

# Accounting and Financial Reporting

2 Credits

Spring I 2022 (1/24/2022 – 3/20/2022)

Location: Online

## Instructor

Jordan Rippy, CPA, Ph.D.

## Contact Information

[Jrippy1@jhu.edu](mailto:Jrippy1@jhu.edu)

Emails will be answered within 24 weekday hours but often much more quickly.

## Office Hours

Mondays 8:00 – 9:00 PM ET/5:00 – 6:00 PM PT via Zoom (information below)

Others available by appointment.

<https://jhucarey.zoom.us/j/94336661317?pwd=Zyt4QlhuTGt3YUMyUlJEUytUMGk5UT09>

Passcode: 480011

**Teaching Assistant**

Geun Wu Park ([gpark20@jhu.edu](mailto:gpark20@jhu.edu))

## Required Texts & Learning Materials

1. Libby, Libby & Hodge. (2019). Financial accounting: (10th ed.). ISBN: 978-1-260-48135-8.

Either an e-book book or a physical hardcopy of the textbook are fine choices as they contain the same content. You DO NOT need to purchase a homework access code as we WILL NOT use the online homework platform provided by the textbook.

If you get an older edition or an international edition of the textbook, you will need to work with a classmate who has the 10th edition to ensure that you are doing the proper homework and reading the proper pages.

2. Instructor's lecture notes (to be posted on Blackboard)

3. Case study: Use this link to access this case pack at the discounted student rate listed below. This link includes the required case for the course: <https://hbsp.harvard.edu/import/900227>

The casepack includes:

* + “Costco Wholesale Corp. Financial Statement Analysis (A)”

## Course Description

This course emphasizes the vocabulary, methods, and processes by which business transactions are communicated. Topics include the accounting cycle; basic business transactions involving assets, liabilities, equity, account revenue, and expense; as well as preparation and understanding of financial statements, including balance sheets, statements of income, and cash flows.

## Prerequisite(s)

None

## Learning Objectives

By the end of this course, students will be able to:

1. Prepare financial statements reflecting the economic events most common in business operations, in accordance with Generally Accepted Accounting Principles.
2. Construct a financial statement for a given time period, using consolidated data retrieved from other financial statements.
3. Interpret, analyze, and evaluate a company's performance based on the information in the financial statements.
4. Apply appropriate judgment derived from knowledge of accounting theory for strategic business decision making and forecasting.

To view the complete list of the Carey Business School’s general learning goals and objectives, visit the [Carey website](https://carey.jhu.edu/faculty/resources/teaching-learning/learning-assessment).

## Course Policies

### Synchronous Online Sessions

Attendance of synchronous online sessions is highly recommended and of great value to students. The synchronous online sessions for this course will be delivered via Zoom using the following link:

<https://jhucarey.zoom.us/j/94336661317?pwd=Zyt4QlhuTGt3YUMyUlJEUytUMGk5UT09>

Passcode: 480011

| **Module** | **Date** | **Time** |
| --- | --- | --- |
| Module 1 | 24 January 2022 | 7:00-8:00 p.m. ET |
| Module 4 | 14 February 2022 | 7:00-8:00 p.m. ET |
| Module 8 | 14 March 2022 | 7:00-8:00 p.m. ET |

All of these sessions will be recorded and links shared. No worries if you are not able to join the live sessions.

Participation  
Active participation is required for students to meet the highest expectations for this course. Students are expected to participate in all assigned online class activities and assessments.

Interacting with other students via discussion boards is an important part of this course, and will require prompt postings and responses. Discussions will occur during specific timeframes designated by the instructor. See course calendar for specific information.

### Communication

A Q&A discussion board has been set up as a place for students to submit questions to their peers and the instructor regarding course navigation, course content, course assignments, and other related queries. This format allows students to see the questions that their classmates have already asked, as well as the answers that have been provided. The teaching assistant will check the Q&A discussion board daily and respond to student questions or request that the professor do so, where appropriate and necessary, within 48 hours.

Students who have a question that is urgent or regarding a personal matter (such as grades) should email the instructor directly. Otherwise, students are encouraged to use the course’s Q&A discussion board.

| **Types of Questions** | **Where to Get Answers** |
| --- | --- |
| **Grades** | TA first and then the instructor if not resolved |
| **Urgent or personal information** | The instructor |
| **Course navigation**  *Example: Where can I find this week’s assignments?* | Q&A discussion board or email to the instructor |
| **Course content**  *Example: What’s the difference between micro and macroeconomics?* | Q&A discussion board or email to the instructor |
| **Assignments**  *Example: Do I have to submit the presentation as a PPT?* | Q&A discussion board or email to the instructor |
| **Other general questions about the course** | Q&A discussion board or email to the instructor |
| **Technical issues**  *Example: Why can’t I open this file?*  *Example: I got kicked out of an exam. What should I do?* | Online Course Technical Support (OCTS) |

### Exam Proctoring

The School uses Software Secure’s Remote Proctor Now to ensure the highest level of academic integrity of the exams. Please remember that as a student of the Carey Business School, you have agreed to complete your coursework with [integrity](https://carey.jhu.edu/student-experience/school-policies/academic-ethics-policy).

Remote Proctor Now requires a webcam and microphone. Information regarding the Remote Proctoring setup and exam conditions will be posted in your Blackboard course site.

## Assignments

| **Assignment** | **Learning Objectives** | **Weight** |
| --- | --- | --- |
| Discussion board participation | 1, 2, 3, 4 | 7% |
| Individual homework problems | 1, 2, 3 | 21% (6 HW, each week evenly) |
| Case Study | 3, 4 | 15% |
| Quiz (2 quizzes) | 1, 2, 3, 4 | 27% (each evenly) |
| Final exam | 1, 2, 3, 4 | 30% |
| Total |  | 100% |

Note: No late submission will be accepted unless request is communicated and permission is granted by the instructor **before** the deadline. Such requests will be granted for emergency reasons only.

*Given that online students are located in multiple time zones, all assignments/exams with an 11:59 pm ET deadline have a three-hour grace period. In other words, all students may submit assignments/exams with an 11:59 pm ET deadline as late as 2:59 am ET the next day.*

### Discussion Board Participation

Discussion topic will be given each week. Students are expected to make their initial posts by Day 3 and reply to one other post by Day 7 of each week.

### Individual Homework Problems

Problems will be assigned from the textbook and a file with your answers should be uploaded to Blackboard before the due date. You are welcome to complete the assignments in Word, Excel, hand-written, etc. However, please upload the assingments as a PDF file. Often, the file conversion from any other type of file is not clean and is, therefore, difficult to grade.

Homework assignments must be your own work. Do not, under any circumstances, copy homework from a solutions manual, from a classmate, from a former student, from a website, or from any other source. I will know that you have copied it. It is very easy for me to tell. Do not do it! To do so will constitute an act of academic dishonesty and will be referred to the academic honor council.

You are welcome to work together on your homrwork assignments, but you are not welcome to turn in identical documents.

### Quizzes

There will be two proctored quizzes given during the course. The quiz in Module 3 covers topics in Modules 1 and 2. Quiz 2 will be taken in Module 6 and covers topics in Modules 3 and 5. Each quiz will be 90 minutes long and will be a **closed-book and closed-note** quiz.

### Final Exam

The proctored final exam will be taken in Module 8. It is a comprehensive final, covering topics from Modules 1 to 7. Testing formats are similar as homework problems and as practice problems, including multiple choice and problem solving. The final exam is a **closed-book and closed-note** exam.

## Grading

The grade of A is reserved for those who demonstrate extraordinary performance as determined by the instructor. The grade of A- is awarded only for excellent performance. The grades of B+ and B are awarded for good performance. The grades of B-, C+, C, and C- are awarded for adequate but substandard performance. The grades of D+, D, and D- are not awarded at the graduate level. The grade of F indicates the student’s failure to satisfactorily complete the course work. For Core/Foundation courses, the grade point average of the class should not exceed 3.35. For Elective courses, the grade point average should not exceed 3.45.

## Tentative Course Calendar

Instructors reserve the right to alter course content and/or adjust the pace to accommodate class progress. Students are responsible for keeping up with all adjustments to the course calendar.

| **Module** | **Dates** | **Topics** | **Notes** |
| --- | --- | --- | --- |
| 1 | Monday, 24 January  thru  Sunday, 30 January | Chapter 2: The Balance Sheet | * Attend Synchronous Session |
| 2 | Monday, 31 January  thru  Sunday, 6 February | Chapter 3: Income Statement |  |
| 3 | Monday, 7 February  thru  Sunday, 13 February | Chapter 12: Statement of Cash Flows | * Quiz 1 |
| 4 | Monday, 14 February  thru  Sunday, 20 February | Chapter 13: Introduction to Financial Statement Analysis | * Attend Synchronous Session |
| 5 | Monday, 21 February  thru  Sunday, 27 February | Chapter 7: Cost of Goods Sold and Inventory |  |
| 6 | Monday, 28 February  thru  Sunday, 6 March | Chapter 8: Long-lived Assets | * Quiz 2 |
| 7 | Monday, 7 March  thru  Sunday, 13 March | Chapters 9 and 10: Long-term Liabilities |  |
| 8 | Monday, 14 March  thru  Sunday, 20 March | Review and Final | * Attend Synchronous Session * Final Exam |

## Carey Business School Policies and General Information

### Blackboard Site

A Blackboard course site is set up for this course. Each student is expected to check the site throughout the semester as Blackboard will be the primary venue for outside classroom communications between the instructors and the students. Students can access the course site at [blackboard.jhu.edu](https://blackboard.jhu.edu).

### Technical Support

24/7 technical support for questions regarding Zoom, Blackboard, and other technical issues is available. Please refer to the *Carey Blackboard Support* information box (located within Blackboard’s *My Institution* tab) for contact information and other details.

### Students with Disabilities - Accommodations and Accessibility

Johns Hopkins University values diversity and inclusion. We are committed to providing welcoming, equitable, and accessible educational experiences for all students. Students with disabilities (including those with psychological conditions, medical conditions and temporary disabilities) can request accommodations for this course by providing an Accommodation Letter issued by [Student Disability Services](https://carey.jhu.edu/student-experience/services-resources/student-disability-support-services). Please request accommodations for this course as early as possible to provide time for effective communication and arrangements. For further information or to start the process of requesting accommodations, please contact [Student Disability Services](mailto:carey.disability@jhu.edu) at the Carey Business School.

### Academic Ethics Policy

Carey expects graduates to be innovative business leaders and exemplary global citizens. The Carey community believes that honesty, integrity, and community responsibility are qualities inherent in an exemplary citizen. The objective of the Academic Ethics Policy (AEP) is to create an environment of trust and respect among all members of the Carey academic community and hold Carey students accountable to the highest standards of academic integrity and excellence.

It is the responsibility of every Carey student, faculty member, and staff member to familiarize themselves with the AEP and its procedures. Failure to become acquainted with this information will not excuse any student, faculty, or staff from the responsibility to abide by the AEP. Please contact the [Office of Student Affairs](mailto:carey.student@jhu.edu) if you have any questions. For the full policy, please visit the [Academic Ethics Policy webpage](https://carey.jhu.edu/student-experience/school-policies/academic-ethics-policy).

### Student Conduct Code

The fundamental purpose of the Johns Hopkins University’s regulation of student conduct is to promote and to protect the health, safety, welfare, property, and rights of all members of the University community as well as to promote the orderly operation of the University and to safeguard its property and facilities. Please contact the [Office of Student Affairs](mailto:carey.student@jhu.edu) if you have any questions regarding this policy. For the full policy, please visit the [Student Conduct Code webpage](https://studentaffairs.jhu.edu/policies-guidelines/student-code).

### Hybrid and Remote-Live Classes

Carey is committed to maintaining our standard of excellence in all forms of instruction. To that end, we have developed [policies and procedures for classes offered in hybrid and remote-live formats](https://carey.jhu.edu/student-experience/school-policies/hybrid-classes-policies-and-procedures). These policies will govern all courses occurring in these formats, and all students are expected to familiarize themselves with and adhere to these policies.

### Student Success Center

The Student Success Center offers assistance in core writing and quantitative courses. For more information, visit the [Student Success Center webpage](https://carey.jhu.edu/student-experience/academic-support/student-success-center).

### Other Important Policies and Services

Students are encouraged to consult the [Student Handbook and Academic Catalog](https://carey.jhu.edu/student-experience/services-resources/student-handbook) and [Student Services and Resources](https://carey.jhu.edu/student-experience/services-resources) for information regarding other policies and services.

### Copyright Statement

Unless explicitly allowed by the instructor, course materials, class discussions, and examinations are created for and expected to be used by class participants only. The recording and rebroadcasting of such material, by any means, is forbidden. Violations are subject to sanctions under the [Academic Ethics Policy](https://carey.jhu.edu/student-experience/school-policies/academic-ethics-policy).